

Multiclient Report

Sailing into Unknown Waters *Where Next for Global Gas Trade and Pricing*

Assessing the prospects for the global gas market to 2030 against the background of uncertainty and volatility in the financial, economic and energy sectors

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Contents

Section	Page
Abbreviations.....	1
1 Executive Summary	1-1
2 Introduction	2-1
2.1 OVERVIEW & STUDY OBJECTIVE.....	2-1
2.2 STUDY METHODOLOGY	2-2
2.3 NEXANT'S WORLD GAS MODEL.....	2-5
2.3.1 Global Coverage	2-5
2.3.2 Demand	2-5
2.3.3 Infrastructure and Supply.....	2-5
2.3.4 Gas Prices.....	2-5
2.3.5 Optimisation.....	2-5
2.3.6 Model Flexibility.....	2-5
2.4 GEOGRAPHICAL REGIONS	2-6
2.5 REPORT STRUCTURE.....	2-8
3 Market Developments and Gas Pricing	3-1
3.1 INTRODUCTION.....	3-1
3.2 HISTORICAL TRENDS IN GAS PRODUCTION.....	3-2
3.3 HISTORICAL TRENDS IN GAS CONSUMPTION	3-4
3.4 REGIONAL BALANCES	3-8
3.4.1 Introduction.....	3-8
3.4.2 North America.....	3-8
3.4.3 Europe	3-9
3.4.4 Asia	3-9
3.4.5 Asia Pacific	3-10
3.4.6 Latin America	3-10
3.4.7 Former Soviet Union.....	3-11
3.4.8 Africa	3-11
3.4.9 Middle East	3-12
3.5 INTERNATIONAL TRADE IN GAS.....	3-13
3.5.1 International Pipeline Trade.....	3-13
3.5.2 International Trade in LNG.....	3-14
3.6 HISTORICAL TRENDS IN GAS PRICING	3-15
3.6.1 Pipeline Import prices	3-15
3.6.2 LNG Import Prices.....	3-16
3.6.3 European Gas Contract Prices.....	3-18
3.6.4 Spot Market Prices	3-19

3.7	GAS PRICING MECHANISMS	3-20
3.7.1	Background	3-20
3.7.2	Gas Price Formation Mechanisms	3-20
3.7.3	Price Formation: Indigenous Production.....	3-23
3.7.4	Price Formation: Pipeline Imports	3-23
3.7.5	Price Formation: LNG Imports	3-24
3.7.6	Price Formation: Total Imports.....	3-25
3.7.7	Price Formation: Total Consumption.....	3-25
3.7.8	Wholesale Prices	3-27
3.7.9	Future of Gas Pricing	3-29
4	Key Assumptions	4-1
4.1	INTRODUCTION.....	4-1
4.2	ASSUMPTIONS FOR ECONOMIC GROWTH	4-2
4.2.1	Moderate Economic Recovery.....	4-2
4.2.2	Constrained Scenario Growth Forecasts	4-3
4.3	ASSUMPTIONS FOR POPULATION GROWTH.....	4-4
4.4	WORLD OIL PRICE ASSUMPTIONS	4-5
4.5	SUMMARY	4-6
5	Energy Demand	5-1
5.1	INTRODUCTION.....	5-1
5.2	ELECTRICITY GENERATION MARKET	5-2
5.3	INDUSTRIAL MARKET	5-4
5.4	OTHER MARKETS	5-5
5.5	TOTAL GAS DEMAND	5-6
5.6	CONSTRAINED SCENARIO GAS DEMAND PROJECTIONS	5-8
5.7	COMPARISON WITH FORECASTS OF INTERNATIONAL AGENCIES	5-9
5.8	SUMMARY	5-10
6	Gas Supply Outlook	6-1
6.1	INTRODUCTION.....	6-1
6.2	GAS RESERVES.....	6-2
6.3	SUPPLY FORECASTING METHODOLOGY	6-4
6.4	PRODUCTION COST METHODOLOGY	6-5
6.5	NORTH AMERICA.....	6-8
6.5.1	North America Production Capacity	6-8
6.5.2	North America Cost of Gas Production	6-9
6.6	EUROPE	6-12
6.6.1	Europe Production Capacity	6-12
6.6.2	Europe Cost of Gas Production.....	6-13
6.7	ASIA	6-14
6.7.1	Asia Production Capacity.....	6-14
6.7.2	Asia Cost of Gas Production	6-15

6.8	ASIA PACIFIC	6-16
6.8.1	Asia Pacific Production Capacity.....	6-16
6.8.2	Asia Pacific Cost of Gas Production.....	6-17
6.9	LATIN AMERICA	6-19
6.9.1	Latin America Production Capacity.....	6-19
6.9.2	Latin America Cost of Gas Production.....	6-20
6.10	FORMER SOVIET UNION	6-21
6.10.1	FSU Production Capacity.....	6-21
6.10.2	FSU Cost of Gas Production.....	6-22
6.11	AFRICA	6-24
6.11.1	Africa Production Capacity.....	6-24
6.11.2	Africa Cost of Gas Production.....	6-26
6.12	MIDDLE EAST	6-27
6.12.1	Middle East Production Capacity.....	6-27
6.12.2	Middle East Cost of Gas Production.....	6-28
6.13	WORLD	6-29
6.13.1	World Production Capacity.....	6-29
6.13.2	World Cost of Gas Production.....	6-29
7	Gas Infrastructure and Investment.....	7-1
7.1	INTRODUCTION.....	7-1
7.2	NORTH AMERICA GAS INFRASTRUCTURE	7-2
7.2.1	Pipelines.....	7-2
7.2.2	LNG Import and Export Terminals.....	7-4
7.3	EUROPE GAS INFRASTRUCTURE.....	7-7
7.3.1	Pipelines.....	7-7
7.3.2	LNG Import and Export Terminals.....	7-10
7.4	ASIA GAS INFRASTRUCTURE	7-13
7.4.1	Pipelines.....	7-13
7.4.2	LNG Import and Export Terminals.....	7-15
7.5	ASIA PACIFIC GAS INFRASTRUCTURE.....	7-17
7.5.1	Pipelines.....	7-17
7.5.2	LNG Import and Export Terminals.....	7-18
7.6	LATIN AMERICA GAS INFRASTRUCTURE	7-23
7.6.1	Pipelines.....	7-23
7.6.2	LNG Import and Export Terminals.....	7-24
7.7	FORMER SOVIET UNION GAS INFRASTRUCTURE	7-27
7.7.1	Pipelines.....	7-27
7.7.2	LNG Import and Export Terminals.....	7-28
7.8	MIDDLE EAST GAS INFRASTRUCTURE	7-29
7.8.1	Pipelines.....	7-29
7.8.2	LNG Import and Export Terminals.....	7-29

7.9	AFRICA GAS INFRASTRUCTURE.....	7-32
7.9.1	Pipelines.....	7-32
7.9.2	LNG Import and Export Terminals.....	7-32
7.10	DEVELOPMENT COSTS.....	7-36
7.10.1	Methodology.....	7-36
7.10.2	Pipeline Costs and Tariffs.....	7-36
7.10.3	Liquefaction Plant.....	7-43
7.10.4	LNG Shipping.....	7-44
7.10.5	Regasification Plant.....	7-44
8	Reference Scenario Results	8-1
8.1	INTRODUCTION.....	8-1
8.2	GLOBAL PRODUCTION AND CONSUMPTION.....	8-4
8.2.1	Production.....	8-4
8.2.2	Consumption.....	8-6
8.3	REGIONAL SUPPLY AND DEMAND BALANCES.....	8-7
8.3.1	North America.....	8-7
8.3.2	Europe.....	8-8
8.3.3	Asia.....	8-10
8.3.4	Asia Pacific.....	8-11
8.3.5	Latin America.....	8-12
8.3.6	Former Soviet Union.....	8-13
8.3.7	Africa.....	8-14
8.3.8	Middle East.....	8-15
8.4	INTER-REGIONAL TRADE.....	8-16
8.4.1	Trade by Pipeline.....	8-16
8.4.2	Trade by LNG.....	8-17
8.5	WHOLESALE PRICE FORECASTS.....	8-22
8.5.1	North America.....	8-22
8.5.2	Asia Pacific.....	8-24
8.5.3	Europe.....	8-25
8.5.4	World Summary.....	8-26
8.6	SUMMARY.....	8-28
9	Surplus Scenario Results	9-1
9.1	INTRODUCTION.....	9-1
9.2	GLOBAL PRODUCTION AND CONSUMPTION.....	9-5
9.2.1	Production.....	9-5
9.2.2	Consumption.....	9-7
9.3	REGIONAL SUPPLY AND DEMAND BALANCES.....	9-8
9.3.1	North America.....	9-8
9.3.2	Europe.....	9-9
9.3.3	Asia.....	9-11

9.3.4	Asia Pacific	9-12
9.3.5	Latin America	9-13
9.3.6	Former Soviet Union.....	9-14
9.3.7	Africa	9-16
9.3.8	Middle East	9-17
9.4	INTER-REGIONAL TRADE.....	9-19
9.4.1	Trade by Pipeline	9-19
9.4.2	Trade by LNG	9-20
9.5	WHOLESALE PRICE FORECASTS	9-25
9.5.1	North America.....	9-25
9.5.2	Asia Pacific	9-27
9.5.3	Europe	9-28
9.5.4	World Summary	9-29
9.6	SUMMARY	9-31
10	Constrained Scenario Results	10-1
10.1	INTRODUCTION.....	10-1
10.2	GLOBAL PRODUCTION AND CONSUMPTION	10-4
10.2.1	Production	10-4
10.2.2	Consumption	10-6
10.3	REGIONAL SUPPLY AND DEMAND BALANCES	10-7
10.3.1	North America.....	10-7
10.3.2	Europe	10-9
10.3.3	Asia	10-11
10.3.4	Asia Pacific	10-12
10.3.5	Latin America	10-14
10.3.6	Former Soviet Union.....	10-15
10.3.7	Africa	10-16
10.3.8	Middle East	10-17
10.4	INTER-REGIONAL TRADE.....	10-18
10.4.1	Trade by Pipeline	10-18
10.4.2	Trade by LNG	10-19
10.5	WHOLESALE PRICE FORECASTS	10-24
10.5.1	North America.....	10-24
10.5.2	Asia Pacific	10-26
10.5.3	Europe	10-27
10.5.4	World Summary	10-28
10.6	SUMMARY	10-30
11	Scenario Comparisons and Conclusions	11-1
11.1	INTRODUCTION.....	11-1
11.2	SCENARIO COMPARISONS	11-3
11.2.1	Global Production and Consumption	11-3

11.2.2	Regional Supply and Demand Balances	11-3
11.2.3	Inter-Regional Trade	11-15
11.2.4	Wholesale Price Forecasts.....	11-24
11.3	RISKS AND UNCERTAINTIES	11-32
11.3.1	Short to Medium Term.....	11-33
11.3.2	Longer Term	11-34
11.4	CONCLUSIONS.....	11-37

Boxes

3.1	Impact of the Recession on Demand for Natural Gas	3-5
3.2	IGU Gas Price Study Methodology	3-21
3.3	Future of Gas Pricing	3-30
11.1	Forecasting Sport Market Price	11-29

Figure	Page
1.1 Net LNG Imports into North America by Scenario	1-3
1.2 LNG Exports from Middle East by Scenario	1-4
1.3 LNG Exports from Africa by Scenario	1-5
1.4 Henry Hub Spot Prices by Scenario	1-6
1.5 A Gas Price Forecast	1-8
2.1 Study Methodology & Outputs	2-4
2.2 Geographical Regions Used in this Study	2-7
3.1 Natural Gas Production by Region, 1990 to 2008.....	3-2
3.2 Natural Gas Consumption by Region, 1990 to 2008.....	3-4
3.3 North America Gas Balance.....	3-8
3.4 Europe Gas Balance	3-9
3.5 Asia Gas Balance	3-9
3.6 Asia Pacific Gas Balance	3-10
3.7 Latin America Gas Balance.....	3-10
3.8 Former Soviet Union Gas Balance.....	3-11
3.9 Africa Gas Balance	3-11
3.10 Middle East Gas Balance	3-12
3.11 Inter-regional Gas Trade by LNG & Pipeline, 2008	3-14
3.12 Selected Gas Pipeline Import Prices	3-15
3.13 Regional LNG Prices	3-16
3.14 Japan LNG (CIF) and Crude Oil Price Comparison	3-17
3.15 South Korea LNG and Crude Oil Price Comparison1	3-17
3.16 China LNG Import Prices	3-18
3.17 European Gas Import Prices.....	3-19
3.18 Spot Gas Prices in U.S. and UK.....	3-19
3.19 World Price Formation 2007 – Indigenous Production.....	3-23
3.20 World Price Formation 2007 – Pipeline Imports	3-24
3.21 World Price Formation 2007 – LNG Imports	3-24
3.22 World Price Formation 2007 – Total Imports.....	3-25
3.23 World Price Formation 2007 – Total Consumption.....	3-26
3.24 World Price Formation 2005 – Total Consumption.....	3-26
3.25 Average Wholesale Prices by Region	3-27
3.26 World Wholesale Prices by Country.....	3-28
3.27 World Wholesale Prices by Price Formation Mechanism.....	3-29
4.1 Comparison of GDP Assumptions, Billion US\$ (2008) on PPP Basis	4-3
4.2 World Oil Price Assumptions	4-5
5.1 Electricity Generation	5-2
5.2 Regional Gas Demand - Power Market (Reference & Surplus Scenarios).....	5-3
5.3 Regional Gas Demand - Industrial Market (Reference & Surplus Scenarios).....	5-4

5.4	Regional Gas Demand - Other Markets (Reference & Surplus Scenarios).....	5-5
5.5	Total Gas Demand (Reference & Surplus Scenarios).....	5-6
5.6	Total Gas Demand Structure (Reference & Surplus Scenarios).....	5-7
5.7	Total Gas Demand (Constrained Scenario).....	5-8
6.1	E&D Capital Costs and LRMC.....	6-6
6.2	Lower 48 States Production Capacity and Costs.....	6-9
6.3	Canada Production Capacity and Costs.....	6-10
6.4	Mexico Production Capacity and Costs.....	6-10
6.5	Alaska Production Capacity and Costs.....	6-11
6.6	Europe Production Capacity and Costs.....	6-13
6.7	Asia Production Capacity and Costs.....	6-15
6.8	Asia Pacific Production Capacity and Costs.....	6-18
6.9	Latin America Production Capacity and Costs.....	6-20
6.10	Russian Gas Production Capacity.....	6-22
6.11	Former Soviet Union Production Capacity and Costs.....	6-23
6.12	Africa Production Capacity and Costs.....	6-26
6.13	Middle East Production Capacity and Costs.....	6-28
6.14	World Production Capacity and Costs.....	6-29
7.1	Proposed Major Pipelines in North America (bcm).....	7-2
7.2	Proposed Alaskan Gas Pipelines.....	7-3
7.3	North American LNG Terminals (Existing and Under Construction).....	7-6
7.4	Russian/Caspian Gas Pipelines into Europe.....	7-7
7.5	North Africa Gas Pipelines into Europe.....	7-8
7.6	Cross-Border Northern European Pipelines.....	7-9
7.7	Chinese Gas Infrastructure.....	7-14
7.8	Indian Gas Infrastructure.....	7-16
7.9	Main Trans-ASEAN Pipelines.....	7-17
7.10	Australian LNG Project Locations.....	7-18
7.11	Latin American Gas Infrastructure.....	7-26
7.12	Caspian Pipelines.....	7-27
7.13	Middle Eastern Gas Infrastructure.....	7-31
7.14	African Gas Infrastructure.....	7-35
7.15	North America Nodal Links & Price Differentials.....	7-37
7.16	European Transmission Charges.....	7-38
7.17	Liquefaction Capital Costs & Charges.....	7-43
7.18	Shipping Cost and Distance.....	7-44
7.19	Regasification Capital Costs & Charges.....	7-45
8.1	Gas Production by Region – Reference Scenario.....	8-4
8.2	Gas Consumption by Region – Reference Scenario.....	8-6
8.3	North America Supply Demand Balance.....	8-7
8.4	European Supply Demand Balance.....	8-9

8.5	Asia Supply Demand Balance.....	8-10
8.6	Asia Pacific Supply Demand Balance.....	8-11
8.7	Latin America Supply Demand Balance.....	8-12
8.8	FSU Supply Demand Balance.....	8-13
8.9	Africa Supply Demand Balance.....	8-14
8.10	Middle East Supply Demand Balance.....	8-15
8.11	Inter-Regional Trade by Pipeline.....	8-16
8.12	LNG Exports from Asia Pacific.....	8-18
8.13	LNG Exports from the Middle East.....	8-18
8.14	LNG Exports from the FSU.....	8-19
8.15	LNG Exports from Africa.....	8-19
8.16	LNG Exports from Latin America.....	8-20
8.17	Inter Regional Trade 2008.....	8-20
8.18	Inter Regional Trade 2015.....	8-21
8.19	Inter Regional Trade 2030.....	8-21
8.20	North America Wholesale Prices.....	8-23
8.21	Asia Pacific Wholesale Prices.....	8-24
8.22	European Wholesale Prices.....	8-25
8.23	Key World Wholesale Prices.....	8-26
9.1	Gas Production by Region – Surplus Scenario.....	9-5
9.2	Gas Consumption by Region – Surplus Scenario.....	9-7
9.3	North America Supply Demand Balance.....	9-8
9.4	European Supply Demand Balance.....	9-10
9.5	Asia Supply Demand Balance.....	9-11
9.6	Asia Pacific Supply Demand Balance.....	9-12
9.7	Latin America Supply Demand Balance.....	9-13
9.8	FSU Supply Demand Balance.....	9-15
9.9	Africa Supply Demand Balance.....	9-16
9.10	Middle East Supply Demand Balance.....	9-17
9.11	Inter-Regional Trade by Pipeline.....	9-19
9.12	LNG Exports from Asia Pacific.....	9-21
9.13	LNG Exports from the Middle East.....	9-21
9.14	LNG Exports from the FSU.....	9-22
9.15	LNG Exports from Africa.....	9-22
9.16	LNG Exports from Latin America.....	9-23
9.17	Inter-Regional Trade 2008.....	9-23
9.18	Inter-Regional Trade 2015.....	9-24
9.19	Inter-Regional Trade 2030.....	9-24
9.20	North America Wholesale Prices.....	9-26
9.21	Asia Pacific Wholesale Prices.....	9-27
9.22	European Wholesale Prices.....	9-28

9.23 Key World Wholesale Prices	9-29
10.1 Gas Production by Region – Constrained Scenario	10-4
10.2 Gas Consumption by Region – Constrained Scenario	10-6
10.3 North America Supply Demand Balance	10-8
10.4 European Supply Demand Balance	10-9
10.5 Asia Supply Demand Balance	10-11
10.6 Asia Pacific Supply Demand Balance	10-13
10.7 Latin America Supply Demand Balance	10-14
10.8 FSU Supply Demand Balance	10-15
10.9 Africa Supply Demand Balance	10-16
10.10 Middle East Supply Demand Balance	10-17
10.11 Inter-Regional Trade by Pipeline	10-19
10.12 LNG Exports From Asia Pacific	10-20
10.13 LNG Exports from the Middle East	10-20
10.14 LNG Exports from the FSU	10-21
10.15 LNG Exports from Africa	10-21
10.16 LNG Exports From Latin America	10-22
10.17 Inter-Regional Trade 2008	10-22
10.18 Inter-Regional Trade 2015	10-23
10.19 Inter-Regional Trade 2030	10-23
10.20 North America Wholesale Prices	10-25
10.21 Asia Pacific Wholesale Prices	10-26
10.22 European Wholesale Prices	10-27
10.23 Key World Wholesale Prices	10-28
11.1 North America Net LNG Imports	11-4
11.2 Europe Net Pipeline Imports	11-5
11.3 Europe Net LNG Imports	11-5
11.4 Asia Net Pipeline Imports	11-7
11.5 Asia Net LNG Imports	11-7
11.6 Asia Pacific Net LNG Imports	11-8
11.7 Latin America Net LNG Exports	11-9
11.8 FSU Net Pipeline Exports	11-11
11.9 FSU Net LNG Exports	11-11
11.10 Africa Net Pipeline Exports	11-12
11.11 Africa Net LNG Exports	11-13
11.12 Middle East Net LNG Exports	11-14
11.13 FSU to Europe	11-15
11.14 FSU to Asia	11-16
11.15 Africa to Europe	11-16
11.16 Asia Pacific to North America	11-17
11.17 Asia Pacific to Asia	11-18

11.18 Middle East to North America	11-19
11.19 Middle East to Asia.....	11-19
11.20 Middle East to Asia Pacific.....	11-20
11.21 Middle East to Europe.....	11-20
11.22 FSU to Asia Pacific.....	11-21
11.23 Latin America to North America	11-22
11.24 Africa to North America	11-23
11.25 Africa to Europe.....	11-23
11.26 Henry Hub Wholesale Prices	11-24
11.27 UK NBP Wholesale Prices.....	11-25
11.28 Japan Spot LNG Wholesale Prices.....	11-26
11.29 Henry Hub/NBP Differential	11-27
11.30 Henry Hub/Japan Spot LNG Differential.....	11-28
11.31 A Gas Price Forecast.....	11-31
11.32 Prices and Trade by Scenario	11-32
11.33 Prices and Trade – Short Term Impacts	11-34
11.34 Prices and Trade – Long Term Impacts	11-36

Table	Page
2.1 Geographical Regions Used in this Study	2-6
3.1 Natural Gas Production Growth Rates	3-2
3.2 Natural Gas Consumption Growth Rates	3-6
3.3 Inter and Intra Regional Gas Trade by Pipeline, 2008	3-13
3.4 Inter and Intra Regional Gas Trade by LNG, 2008	3-14
3.5 Gas Price Formation Mechanisms	3-22
4.1 Reference and Surplus Scenario Average Economic Growth Rates	4-2
4.2 Constrained Scenario Average Economic Growth Rates	4-3
4.3 Population Growth	4-4
5.1 Shares of Electricity Generated from Gas	5-3
6.1 Worldwide Remaining Proved Natural Gas Reserves	6-2
6.2 LRMC Model Fields	6-6
6.3 North America Remaining Proven Natural Gas Reserves	6-8
6.4 North America Production Capacity	6-8
6.5 Europe Remaining Proven Natural Gas Reserves	6-12
6.6 Europe Production Capacity	6-13
6.7 Asia Remaining Proved Natural Gas Reserves	6-14
6.8 Asia Production Capacity	6-15
6.9 Asia Pacific Remaining Proved Natural Gas Reserves	6-16
6.10 Asia Pacific Production Capacity	6-16
6.11 Latin America Remaining Proved Natural Gas Reserves	6-19
6.12 Latin America Production Capacity	6-19
6.13 FSU Remaining Proved Natural Gas Reserves	6-21
6.14 FSU Production Capacity	6-22
6.15 Africa Remaining Proved Natural Gas Reserves	6-24
6.16 Africa Production Capacity	6-26
6.17 Middle East Remaining Proved Natural Gas Reserves	6-27
6.18 Middle East Production Capacity	6-28
6.19 World Production Capacity	6-29
7.1 North American LNG Import Terminals – Existing & Under Construction	7-4
7.2 North American LNG Import Terminals – Approved & Proposed	7-5
7.3 European LNG Import Terminals – Existing	7-11
7.4 European LNG Import Terminals – Under Construction	7-11
7.5 European LNG Import Terminals - Planned	7-12
7.6 Chinese LNG Terminals	7-15
7.7 Indian LNG Terminals	7-16
7.8 Australian LNG Liquefaction Terminals	7-19
7.9 Asia Pacific Liquefaction Terminals (excl Australia)	7-20
7.10 Asia Pacific LNG Import Terminals	7-21

7.11	Latin American LNG Export Terminals	7-24
7.12	Latin American LNG Import Terminals	7-25
7.13	Russian LNG Export Terminals	7-28
7.14	Middle East LNG Export Terminals	7-30
7.15	Middle East LNG Import Terminals	7-31
7.16	African LNG Export Terminals	7-34
7.17	Pipelines into Europe – Tariff Comparisons	7-40
7.18	New Pipeline Projects – Tariff Comparisons	7-42
8.1	New LNG Liquefaction Projects Included in Reference Scenario	8-2
8.2	Comparison of Production with Proven Reserves	8-5
8.3	Summary of Production in North America	8-8
8.4	Summary of Production in Europe	8-9
8.5	Summary of Production in Asia	8-10
8.6	Summary of Production in Asia Pacific	8-11
8.7	Summary of Production in Latin America	8-12
8.8	Summary of Production in the FSU	8-13
8.9	Summary of Production in Africa	8-14
8.10	Summary of Production in the Middle East	8-15
9.1	New LNG Liquefaction Projects Included in Surplus Scenario	9-2
9.2	Comparison of Production with Proven Reserves	9-6
9.3	Summary of Production in North America	9-9
9.4	Summary of Production in Europe	9-10
9.5	Summary of Production in Asia	9-11
9.6	Summary of Production in Asia Pacific	9-13
9.7	Summary of Production in Latin America	9-14
9.8	Summary of Production in the FSU	9-15
9.9	Summary of Production in Africa	9-16
9.10	Summary of Production in the Middle East	9-18
10.1	New Liquefaction Projects Included in the Constrained Scenario	10-2
10.2	Comparison of Production with Proven Reserves	10-5
10.3	Summary of Production in North America	10-8
10.4	Summary of Production in Europe	10-10
10.5	Summary of Production in Asia	10-11
10.6	Summary of Production in Asia Pacific	10-13
10.7	Summary of Production in Latin America	10-14
10.8	Summary of Production in the FSU	10-15
10.9	Summary of Production in Africa	10-16
10.10	Summary of Production in the Middle East	10-17
11.1	Scenario Differences	11-2
11.2	Gas Consumption by Scenario	11-3
11.3	North America Gas Production by Scenario	11-3

11.4 North America Gas Consumption by Scenario	11-4
11.5 Europe Gas Production by Scenario.....	11-4
11.6 Europe Gas Consumption by Scenario.....	11-5
11.7 Asia Gas Production by Scenario.....	11-6
11.8 Asia Gas Consumption by Scenario.....	11-6
11.9 Asia Pacific Gas Production by Scenario.....	11-8
11.10 Asia Pacific Gas Consumption by Scenario.....	11-8
11.11 Latin America Gas Production by Scenario.....	11-9
11.12 Latin America Gas Consumption by Scenario.....	11-9
11.13 FSU Gas Production by Scenario.....	11-10
11.14 FSU Gas Consumption by Scenario.....	11-10
11.15 Africa Gas Production by Scenario.....	11-12
11.16 Africa Gas Consumption by Scenario.....	11-12
11.17 Middle East Gas Production by Scenario.....	11-14
11.18 Middle East Gas Consumption by Scenario.....	11-14

Abbreviations

AGP	Arab Gas Pipeline
ASEAN	Association of South East Asian Nations
bcm	Billion Cubic Metres
BIM	Bilateral Monopoly
CAC	Central Asia-Centre Pipeline
CAGR	Compound Annual Growth Rate
Capex	Capital Expenditure
CBM	Coal Bed Methane
CCGT	Combined Cycle Gas Turbine
CNPC	China National Petroleum Corporation
CNOOC	China National Offshore Oil Corporation
CSG	Coal Seam Gas
E & D	Exploration and Development
EIA	Energy Information Administration (USA)
ELNG	Egyptian LNG
ENI	Italian Energy Company
EU	European Union
FSU	Former Soviet Union
FERC	Federal Energy Regulatory Commission (USA)
FID	Final Investment Decision
FSRU	Floating Storage Regasification Units
GALSI	Algeria-Italy Pipeline via Sardinia
GCDS	Gasoducto Cruz del Sur Pipeline
GDP	Gross Domestic Product
GGFR	Global Gas Flaring Reduction Partnership
GIE	Gas Infrastructure Europe
GN	Gas Natural (of Spain)
GNEA	Gasoducto del Noreste Argentino Pipeline
GO	Gas Oil
GOG	Gas on Gas
GSPC	Gujarat State Petroleum Corporation
GTS	Gas Transportation Services (Netherlands)
HSFO	High Sulphur Fuel Oil

ICO	Interconector Centro Occidente
IEA	International Energy Agency
IGU	International Gas Union
IMF	International Monetary Fund
IPI	Iran-Pakistan-India Pipeline (Peace Pipeline)
ITGI	Interconnector Turkey-Greece-Italy
JCC	Japan Crude Cocktail
KG	Krishna Godavari Gas
km	Kilometre
LNG	Liquefied Natural Gas
LRMC	Long Run Marginal Cost
LSFO	Low Sulphur Fuel Oil
MMBtu	Million British Thermal Units
MEG	Maghreb to Europe Gas Pipeline
MOL	Hungarian Oil and Gas Company
MTOE	Million Tonnes of Oil Equivalent
mtpa	Million Tonnes per Annum
NBP	National Balancing Point (UK)
NET	Netback from Final Product
NIGEC	National Iranian Gas Exports Company
NK	Not Known
NLNG	Nigeria LNG
NIOC	National Iranian Oil Company
NP	No Price
NWS	North West Shelf
OECD	Organisation for Economic Cooperation and Development
OMV	Austrian Oil and Gas Company
ONGC	Oil and Natural Gas Corporation (India)
OPE	Oil Price Escalation
p.a.	Per Annum
PEMEX	Petroleos Mexicanos
PG&E	Pacific Gas and Electric Company
PNG	Papua New Guinea
POGC/ PGNiG	Polish Oil and Gas Company
PPP	Purchasing Power Parity

RBC	Regulation Below Cost
RCS	Regulation Cost of Service
R/P	Reserves to Production Ratio
RSP	Regulation Social and Political
Sonagas	Sonangol Natural Gas
SEGAS	Spanish Egyptian Gas Company
tcm	Trillion Cubic Metres
TAGP	Trans-ASEAN Gas Pipeline
TAP	Trans Adriatic Pipeline
TAP (I)	Turkmenistan Afghanistan Pakistan (India) Pipeline
TGL	Italy – Austria Pipeline
TOE	Tonne of Oil Equivalent
TPA	Third Party Access
TPES	Total Primary Energy Supply
TSGP	Trans-Saharan Gas Pipeline
TWh	Terawatt Hours
Transmed	The Algeria-Tunisia-Italy Trans-Mediterranean Pipeline
TTPC	Trans Tunisian Pipeline Company
TMPC	Trans Mediterranean Pipeline Company
UK	United Kingdom
UKCS	United Kingdom Continental Shelf
USD	United States Dollars
WAGP	West Africa Gas Pipeline
WGM	World Gas Model
Yabog	Yacimientos-Bolivian Gulf pipeline